

DEFERRED PRESENTMENT SERVICES ANNUAL REPORT INTRODUCTION & INSTRUCTIONS

Pursuant to Tennessee Code Annotated (Tenn. Code Ann.) §45-17-119 of the Deferred Presentment Services Act, each licensee shall file an annual report with the Commissioner between November 1 and December 31 of each year. Complete the following Annual Report Form electronically, then save and upload your file according to the instructions under the [Deferred Presentment Services Annual Report Upload Center](#) on or before December 31, 2016.

The Deferred Presentment Services Annual Report Form includes a statement of income and expenses, balance sheet and an analysis of regulated business activities conducted under the Deferred Presentment Services Act for the period January 1, 2015 through December 31, 2015. You may confer with a certified public accountant (CPA) or public accounting firm when you prepare this report.

IMPORTANT: In order to renew your current Deferred Presentment Services License you will also need to file the following item **via NMLS**:

1. File Licensure Renewal Applications via NMLS. In addition to the Supervision Fee of \$625 for each license, please note that the NMLS will charge a processing fee of \$100 for the company headquarters (MU1) and a processing fee of \$20 for each company branch (MU3). In order to initiate the Licensure Renewal process, licensees should access the NMLS Resource Center at <http://mortgage.nationwidelicencingsystem.org> and “click” the **GREEN BUTTON** marked ANNUAL RENEWAL. The filing deadline is **December 31, 2016**.

DEFERRED PRESENTMENT SERVICES ANNUAL REPORT

DEADLINE: DECEMBER 31, 2016

REPORTING ENTITY

This form must be completed for each Licensee. If a company operates more than one licensed office, the report must be filed on a composite basis. When preparing the report, do not underline or change captions. Report all amounts in whole dollars.

- 1. **Name of Licensee:** _____

- 2. **Company NMLS ID:** _____

- 3. **Business Type:**
 - a) **Proprietorship**

 - b) **Partnership**

 - c) **Limited Partnership** *TN Secretary of State ID* _____

 - d) **Limited Liability Company** *TN Secretary of State ID* _____

 - e) **Corporation** *TN Secretary of State ID* _____

 - f) **Other** _____

Complete the following schedules of the Annual Report Form electronically, then save and upload your file according to the instructions under the Deferred Presentment Services License Renewal Upload Center. Note on Schedule A: Statement of Income and Expenses, there are two columns. In the first column under Deferred Presentment, report the income and expenses related exclusively to the business of Deferred Presentment Services. In the second column under Other Income, report ONLY the income and expenses from all other business activities. You may allocate expenses based on revenue. This report is designed to cover the business activities conducted under the Deferred Presentment Services Act for the period January 1, 2015 to December 31, 2015. Reminder: If you were licensed under the Deferred Presentment Services Act after December 31, 2015, you must still complete the Deferred Presentment Services Annual Report Form. The Annual Report Form should include a current Balance Sheet.

SCHEDULE A

STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD FROM JANUARY 1, 2015 THROUGH DECEMBER 31, 2015

	<u>Deferred Presentment</u>	<u>Other Income</u> (Excluding Deferred Presentment)
INCOME		
1 Cash Advance Fees and Interest Income Earned	_____	_____
2 Other Income	_____	_____
3 Total Income	_____	_____
EXPENSES		
Direct Variable Expenses		
4 Advertising	_____	_____
5 Bad Debts	_____	_____
6 Total Variable Expenses	_____	_____
General & Administrative Expenses		
7 Compensation of Officers, Owners, Partners & LLC Members	_____	_____
8 Compensation of Employees	_____	_____
9 Legal and Professional Fees	_____	_____
10 Litigation/Settlements	_____	_____
11 Interest Expense	_____	_____
12 Rent	_____	_____
13 Utilities	_____	_____
14 Depreciation and Amortization Expense	_____	_____
15 Surety and Fidelity Bond Expense	_____	_____
16 Insurance	_____	_____
17 Taxes (State and Local)	_____	_____
18 License Fees	_____	_____
19 General Office	_____	_____
20 Miscellaneous	_____	_____
21 Total General & Administrative Expenses	_____	_____
22 Total Expenses	_____	_____
23 Income Before Tax	_____	_____
24 Income Tax (Federal)	_____	_____
25 Net Income After Tax	_____	_____

SCHEDULE B
BALANCE SHEET
FOR YEAR END DECEMBER 31, 2015

ASSETS

Current Assets

1	Cash and Cash Equivalents		_____
2	Securities		_____
3	Accounts Receivable		_____
	a) Less allowance for Bad Debts		_____
4	Notes Receivable		_____
5	Cash Surrender Value of Life Insurance on Officers, Stockholders & Owners (Do Not Report Face of Policy)		_____
6	Inventory		_____
7	Prepaid Expenses		
	a) Prepaid Rent		_____
	b) Prepaid Insurance		_____
	c) Other Prepaid Expenses		_____
8	Total Prepaid Expenses		_____
9	TOTAL CURRENT ASSETS		_____

Fixed Assets

10	Furniture, Fixtures & Equipment		_____
	a) Less Accumulated Depreciation		_____
11	Vehicles		_____
	a) Less Accumulated Depreciation		_____
12	Buildings		_____
	a) Less Accumulated Depreciation		_____
13	Leasehold Improvements		_____
	a) Less Accumulated Depreciation		_____
14	Land		_____
15	TOTAL FIXED ASSETS		_____
16	Other Assets		_____
17	Investment in Other Business		_____
18	Intangible Assets		_____
	a) Less Accumulated Amortization		_____
19	TOTAL ASSETS		_____

SCHEDULE B (CONTINUED)
BALANCE SHEET
FOR YEAR END DECEMBER 31, 2015

LIABILITIES & NET WORTH

Current Liabilities

20 Accounts Payable		_____	
21 Payroll Payable		_____	
22 Rent Payable		_____	
23 Tax Payable			
a) Federal Tax	_____		
b) State/Local Tax	_____		
c) Payroll Tax	_____		
d) Other Tax	_____		
24 Total Tax Liabilities		_____	
25 Current Portion of Long-Term Debt (Short Term: Less than 12 Months)			
a) Mortgage Payable	_____		
b) Interest Payable (Notes/Bonds)	_____		
26 Total Current Portion of Long-Term Debt		_____	
27 Other Current Liabilities		_____	
28 TOTAL CURRENT LIABILITIES			_____
Non-Current Liabilities			
29 Mortgage Payable		_____	
30 Notes Payable		_____	
31 Bonds Payable		_____	
32 Other Long-Term Liabilities		_____	
33 TOTAL NON-CURRENT LIABILITIES			_____
34 TOTAL LIABILITIES			_____
35 NET WORTH			_____
36 TOTAL LIABILITIES & NET WORTH			_____

SCHEDULE C

ANALYSIS OF REGULATED BUSINESS ACTIVITY IN TENNESSEE
FOR THE PERIOD FROM JANUARY 1, 2015 THROUGH DECEMBER 31, 2015

1 Distribution of Transactions

	Check Amount	Number of Transactions During Calendar Year 2015
a	\$150 or Less	_____
b	\$151 to \$250	_____
c	\$251 to \$500	_____
	Total	_____

2 Dollar Amount of Transactions During Calendar Year 2015

Number of checks returned due to insufficient funds (NFS),

3 Closed accounts or stop payments orders

AFFIRMATION

I _____, _____ of
Authorized Person Name Title

_____, _____ (Licensee) on this date _____
Company Name Date

make oath and say as follows, that I executed this form on behalf, and with authority, of said Applicant and said Applicant agrees to and represents the following:

1. That the information and statements contained herein, including exhibits attached hereto, and other information filed herewith, all of which are made a part of this form, are current, true and complete and are made under the penalty of perjury, or un-sworn falsification to authorities, or similar provisions as provided by law;
2. To the extent any information previously submitted is not amended, such information remains accurate and complete;
3. To comply with the provisions of law, including the maintenance of accurate books and records, pertaining to the conduct of business upon which the applicant is basing the data on this form.